

**Lower Merion School District: Costs Per Student
and Debt Service Per Student 1993-2010**

<u>School Year</u>	<u>Enrollment¹</u>	<u>Total Costs²</u>	<u>Costs per Student</u>	<u>School Year</u>	<u>Enrollment</u>	<u>Debt Service</u>	<u>Debt Service per Student</u>
1993-1994	5591	\$60,621,807	\$10,842.75	1993-1994	5591	654,533	\$117.07
1994-1995	5743	\$64,022,004	\$11,147.83	1994-1995	5743	659,866	\$114.90
1995-1996	5927	\$70,834,558	\$11,951.17	1995-1996	5927	642,483	\$108.40
1996-1997	6030	\$75,411,005	\$12,505.97	1996-1997	6030	862,459	\$143.03
1997-1998	6112	\$80,530,004	\$13,175.72	1997-1998	6112	2,199,197	\$359.82
1998-1999	6264	\$88,806,208	\$14,177.24	1998-1999	6264	4,086,000	\$652.30
1999-2000	6399	\$100,431,094	\$15,694.81	1999-2000	6399	6,619,690	\$1,034.49
2000-2001	6474	\$108,106,427	\$16,698.55	2000-2001	6474	7,220,024	\$1,115.23
2001-2002	6469	\$116,448,193	\$18,000.96	2001-2002	6469	7,218,886	\$1,115.92
2002-2003	6598	\$127,064,090	\$19,257.97	2002-2003	6598	7,647,728	\$1,159.10
2003-2004	6724	\$140,570,805	\$20,905.83	2003-2004	6724	10,334,200	\$1,536.91
2004-2005	6759	\$149,635,573	\$22,138.71	2004-2005	6759	11,487,605	\$1,699.60
2005-2006	6899	\$159,792,658	\$23,161.71	2005-2006	6899	11,482,305	\$1,664.34
2006-2007	6924 ³	\$179,713,219	\$25,955.12	2006-2007	6924 ⁵	16,936,704	\$2,446.09
2007-2008	6931	\$178,778,849 ⁴	\$25,794.09	2007-2008	6931	21,251,465 ⁶	\$3,066.15
2008-2009	6907	\$194,333,608	\$28,135.75	2008-2009	6907	28,380,086	\$4,108.89
2009-2010	6898	\$203,921,377	\$29,562.39	2009-2010	6898	29,856,556	\$4,328.29

¹ Taken from the business office of Lower Merion School District. Chart prepared 8/12/06.

² Taken from the business office of Lower Merion School District. Total cost refers to "Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation" in the General Fund Budget. This number is slightly larger than "Total Budgeted Expenditures" because it takes into account money for which a use has not been already designated.

³ Enrollment projections taken from budget projections, pg. 4, http://www.lmsd.org/district_info/budget/06_07/pdfs/general4.pdf

⁴ "Cost" as projected for future school years has a slightly different definition than in previous school years, which accounts for a seemingly lower cost for 2007-2008 as compared to 2006-2007.

⁵ Enrollment projections taken from "Budget Projection Model" pg 4, http://www.lmsd.org/district_info/budget/06_07/pdfs/general4.pdf

⁶ Debt service projections taken from "Budget Projection Model" pg. 5, http://www.lmsd.org/district_info/budget/06_07/pdfs/general4.pdf

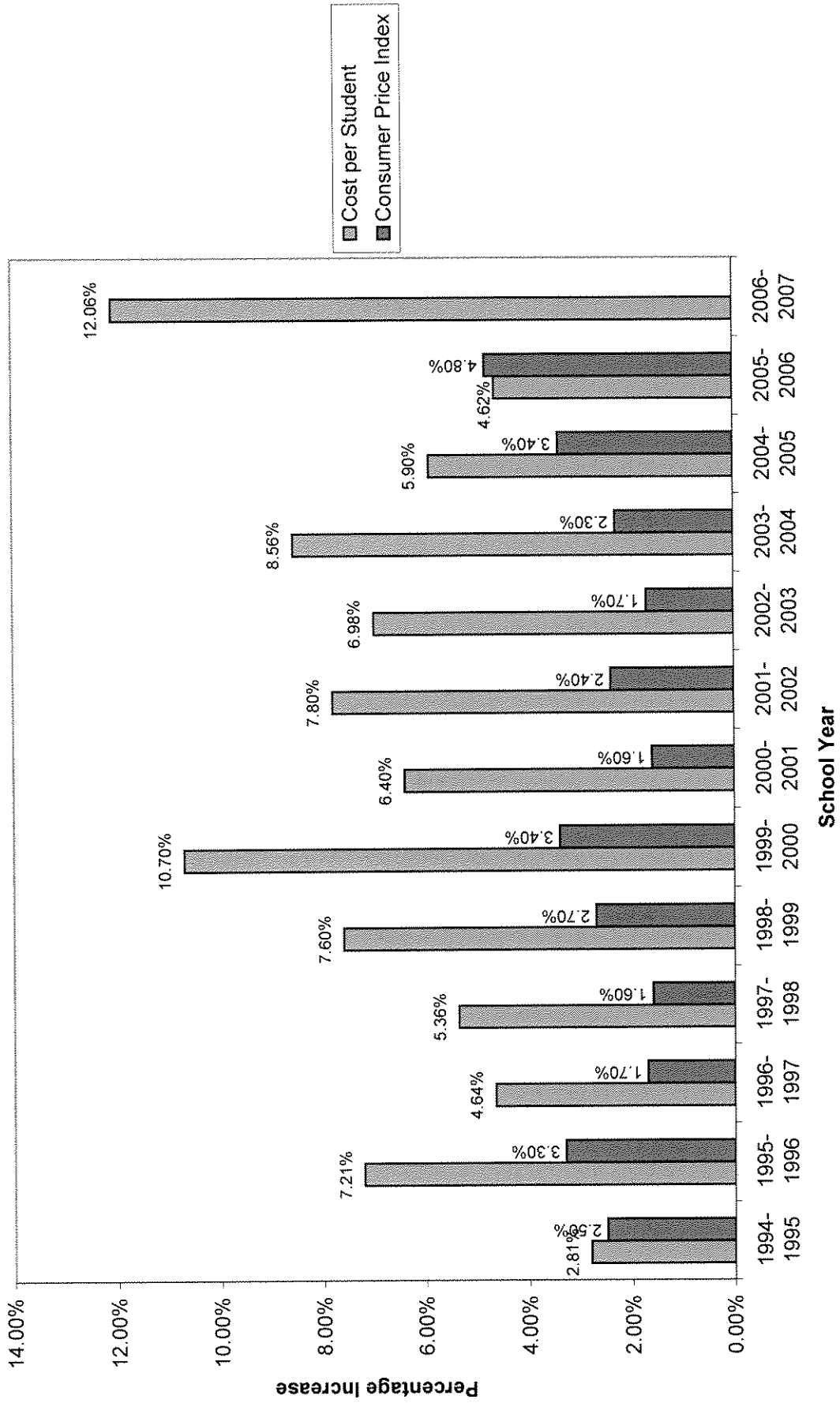
<u>School Year</u>	<u>Enrollment</u>	<u>Bond Debt</u>	<u>Bond Debt per Student</u>	<u>Millage Increase</u>
2002-2003	6598	153,770,000	23,305.55	8.8
2003-2004	6724	150,600,000	22,397.38	8.5
2004-2005	6759	146,035,000	21,606.01	6.5
2005-2006	6899	141,280,000	20,478.33	5.4
2006-2007	6924	276,300,000	39,904.68	10.8
2007-2008	6931	N/A	N/A	8.4
2008-2009	6907	N/A	N/A	10.3
2009-2010	6898	N/A	N/A	4.8

<u>School Year</u>	<u>Percent Increase in Cost per Student⁷</u>	<u>Percent Increase in Consumer Price Index⁸</u>
1993-1994	-	-
1994-1995	2.81	2.5
1995-1996	7.21	3.3
1996-1997	4.64	1.7
1997-1998	5.36	1.6
1998-1999	7.60	2.7
1999-2000	10.7	3.4
2000-2001	6.4	1.6
2001-2002	7.8	2.4
2002-2003	6.98	1.7
2003-2004	8.56	2.3
2004-2005	5.90	3.4
2005-2006	4.62	4.8
2006-2007	12.06	

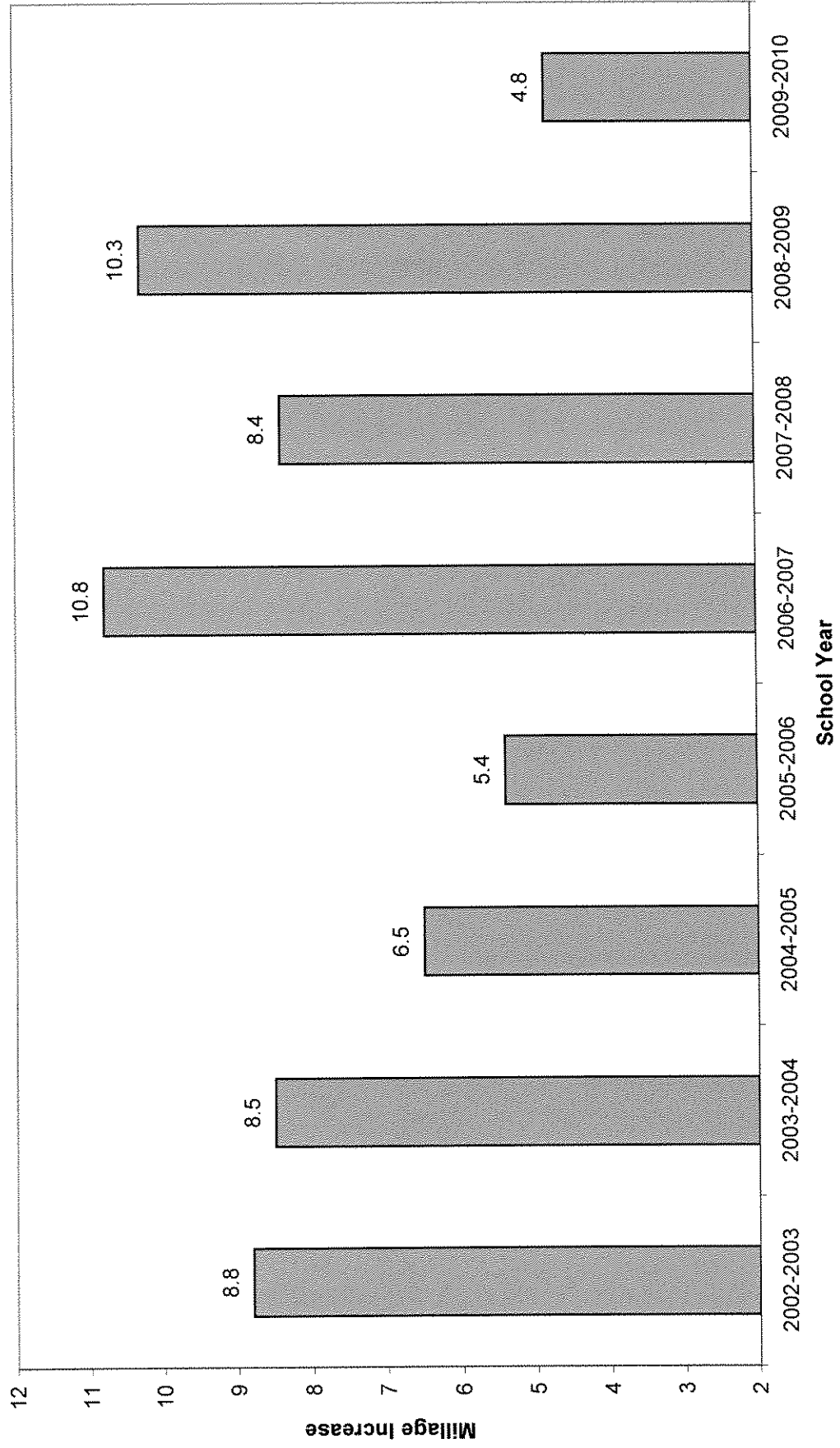
⁷ Calculated by finding the difference in cost per student between each year and the previous year, then dividing this number by the cost for the previous year.

⁸ CPI data found at <http://www.bls.gov/cpi/#data> under "Table Containing History of CPI-U U.S." <ftp://ftp.bls.gov/pub/special.requests/cpi/cpiiai.txt> . Percentage increase is taken for the year in which the school year ended (ie, 1995 for the 1994-1995 school year).

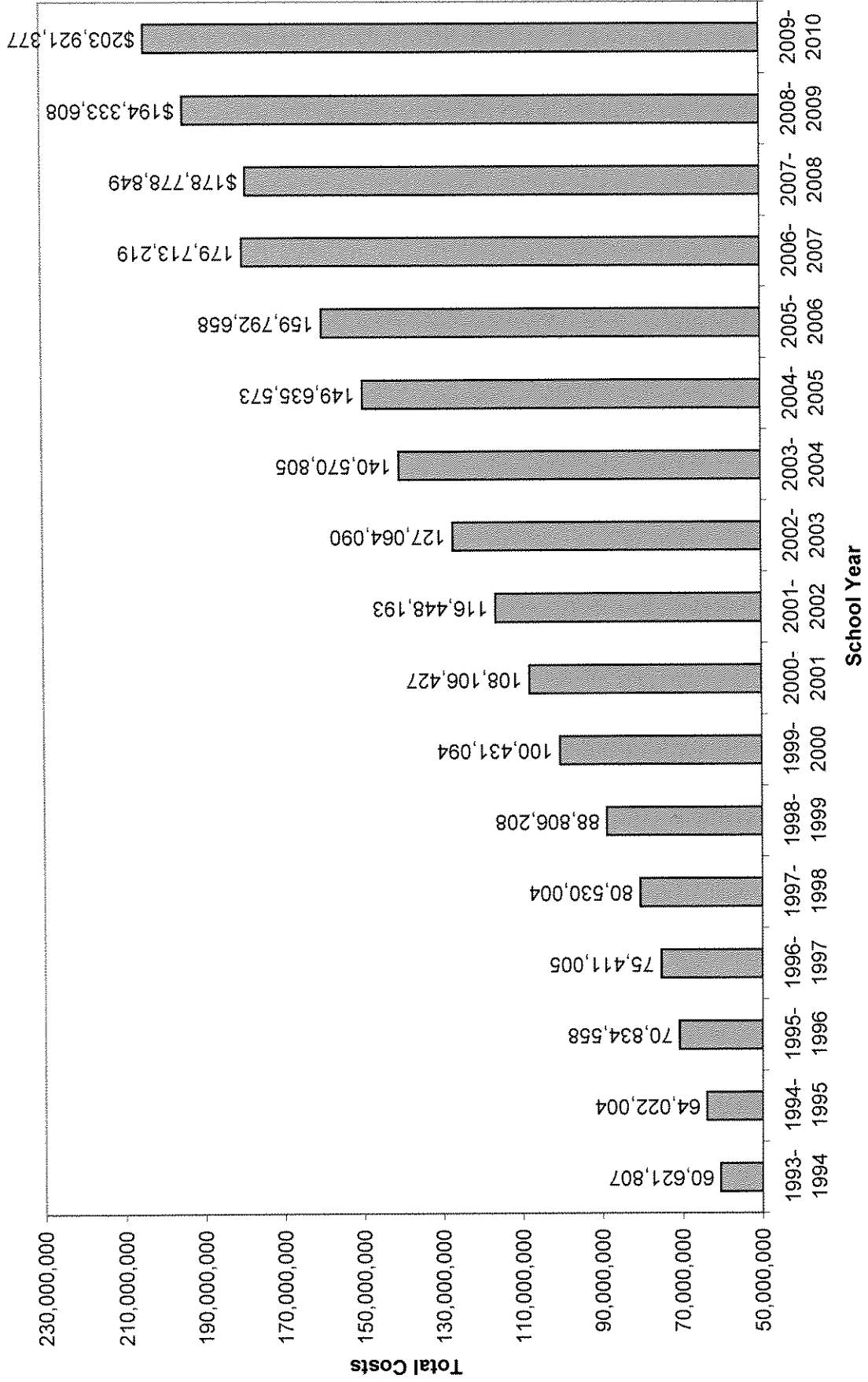
Percentage Increase in Cost per Student and Consumer Price Index



Lower Merion School District Millage Increases



Total Costs for Lower Merion School District



Lower Merion School District Bond Debt

